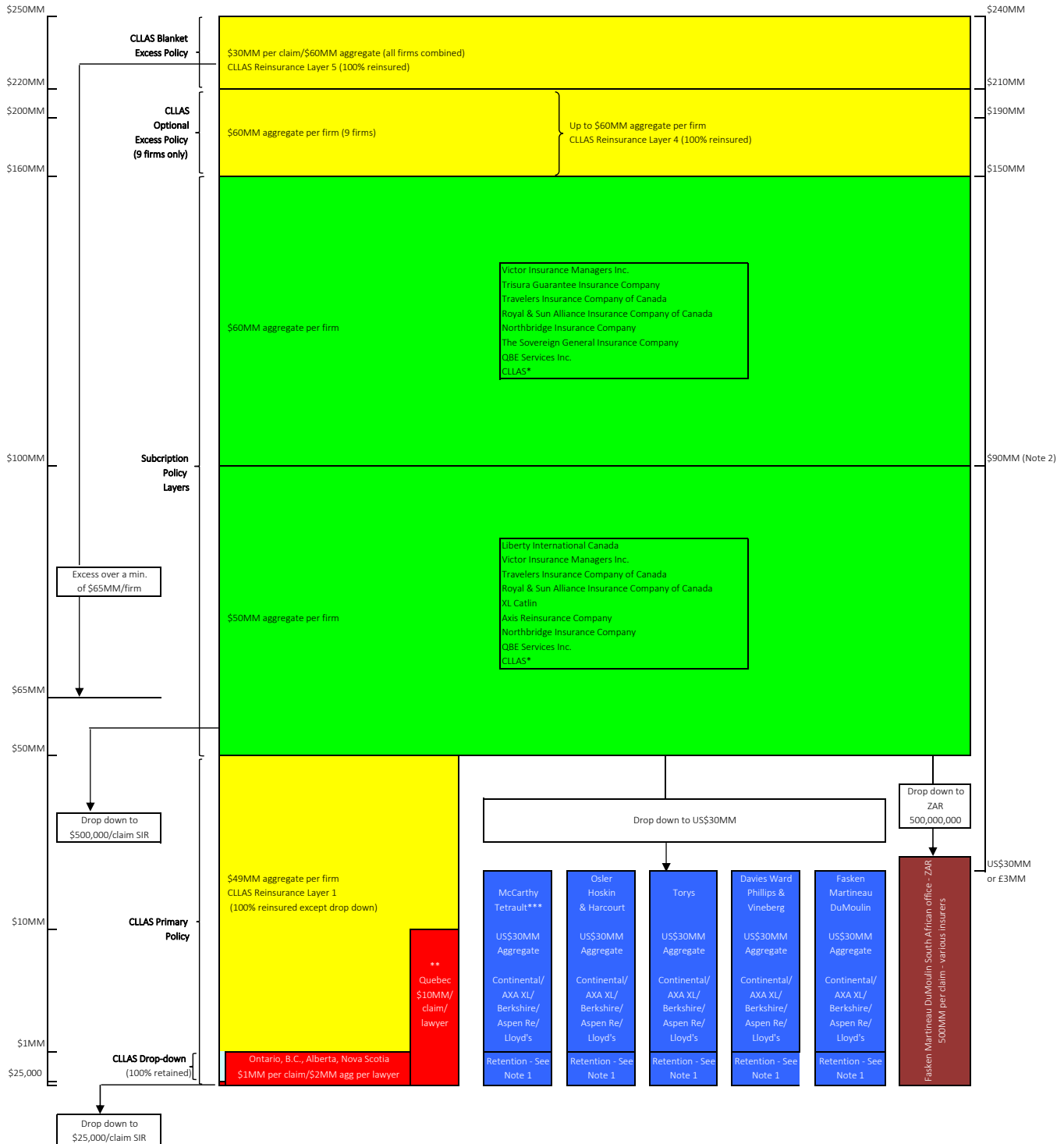


CLLAS LIMIT STRUCTURE
JULY 1, 2020 - JULY 1, 2021 (updated March, 2021)

Canadian Exposures

Foreign Exposures



Note: All limits are expressed in Canadian currency unless otherwise specified.

* CLLAS Reinsures 100% of its participation in these layers.
 ** The CLLAS Primary Policy is excess of \$10MM/claim/lawyer in Quebec.
 *** The policy runs from September 30 to September 30.
 **** The policies run from February 1 to February 1.

Note 1: Retentions based on locations of the risk as follows:
 U.S. - US\$200,000 for Torlys and DWPV, US\$150,000 for Fasken and Osler, US\$50,000 for McCarthy; U.K. - US\$75,000 for McCarthy, US\$350,000 for Fasken; Elsewhere in the world - US\$50,000
 Patent & Trademark work for McCarthy Tetrault only - US\$50,000 worldwide

Note 2: Assume underlying limit of US\$30MM equivalent to \$40MM.

